

The Preserve at Pine Meadows

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Lot Pricing and Acreages

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PHASE 1				PHASE 2				
As of AUGUST 1, 2011		Previous		As of AUGUST 1, 2011		NEW		
Lot #	Acreage		Price	PRICE	Lot #	Acreage	Price	PRICE
1	5.27	sold	\$190,000		26	5.32	sold	265000
2	5.76		\$180,000	\$85,000	27	5.90		265000
3	5.37	sold	\$200,000		28	5.03		265000
4	5.09	sold	\$240,000		29	5.06	sold	285000
5	5.17	sold	\$185,000		30	5.78		240000
6	5.06	sold	\$210,000		31	5.40		240000
7	5.01		\$175,000	\$95,000	32	5.92		270000
8	5.06	sold	\$195,000		33	5.21		255000
9	5.78	sold	\$225,000		34	6.26	sold	380000
10	5.02	sold	\$180,000		35	5.23		270000
11	5.78	sold	\$195,000		36	5.44		260000
12	5.24	sold	\$195,000		37	5.16	sold	285000
13	5.46	sold	\$195,000		38	5.19		260000
14	6.39		\$200,000	\$130,000	39	5.18		255000
15	5.12	sold	\$185,000		40	5.33		255000
16	5.22	sold	\$185,000		41	8.03	sold	425000
17	5.04		\$185,000	\$95,000	42	5.09		335000
18	6.94	sold	\$220,000		43	5.08	U/C	325000
19	6.52	sold	\$235,000		44	5.11	sold	310000
20	5.09	sold	\$200,000		45	5.08		270000
21	6.06	sold	\$220,000		46	5.08	sold	310000
22	6.33	sold	\$200,000		47	5.09	sold	305000
23	5.18	sold	\$220,000		48	5.14	U/C	295000
24	5.27	sold	\$240,000		49	5.12	sold	295000
25	5.09	sold	\$220,000		50	6.04	sold	295000
Pricing and acreage subject to change or correction.					51	5.53	sold	310000
					52	5.06		285000
					53	5.26		285000
					Pricing and acreage subject to change or correction.			
					\$405,000		\$3,805,000	

PRICING ON OUTSTANDING PARCELS

\$4,210,000